

आईडीबीआई बैंक लिमिटेड पंजीकृत कार्यालय : आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400 005.

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IDBI Bank Limited

Regd. Office: IDBI Tower,

28 जनवरी, 2021

The Manager (Listing)
BSE Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai – 400 051

Dear Sir,

Disclosure for Statement of deviation(s) or variation(s) under Regulation 32(1) of SEBI (LODR) Regulations, 2015

The Bank had allotted Equity shares by way of Qualified Institutions Placement (QIP) on December 19, 2020. There was no deviation in utilisation of funds raised and the statement in this regard, as per the prescribed format is attached.

Kindly acknowledge the receipt and take the above on record in terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015.

भवदीय, कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल]

कंपनी सचिव

संलग्न: उपर्युक्त

STATEMENT OF DEVIATION/VARIATION IN UTILIS Name of Listed Entity Mode of Fund Raising Mode of Fund Raising Date of Raising Funds Amount Raised Report filed for Quarter ended Monitoring Agency Monitoring Agency Monitoring Agency Name, if applicable Is there a Deviation / Variation in use of funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Not Applicable ACB reviewed and noted the utilization of funds. Not Applicable		
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	Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For strengthening Banks capital adequacy and for enhancing its long term resources augmented Equity Share Capital through QIP which qualify for CET 1 Capital.	Not Applicable	Rs.1435.18 crore	0.00	Rs. 1435.18 crore	0.00	The amount raised from the QIP, after deducting the Issue expenses, Bank has utilized the Net Proceeds to augment its capital adequacy.



(Pawan Agrawal)
Company Secretary