

IDBI BANK LIMITED

CIN: L65190MH2004GOI148838

Regd. Office-IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400 005,
Tel.:(022) 66553336/ 3147, website: www.idbibank.in

e-mail id: idbiequity@idbi.co.in

Dear Shareholder,

Subject: Enhancing investor awareness on Online Dispute Resolution (ODR) Mechanism

The Securities Exchange Board of India ("SEBI") vide its circular dated July 31, 2023 has introduced a common Online Dispute Resolution Portal ("ODRP") to facilitate online resolution of disputes arising in respect of equity shares. The ODRP provides members with an additional mechanism to resolve their grievances. Any unresolved issues pertaining to any service related complaints between members and listed entity including its Registrar & Share Transfer Agents in the securities market, will be resolved in accordance with the above mentioned SEBI Circular.

In order to make members aware about the ODR mechanism, the process is given below:

Level 1 - Raise with IDBI Bank / KFin Technologies Limited -Registrar and Transfer Agent ("RTA"):

Initially, all grievances/ disputes/ complaints against Bank/RTA are required to be directly lodged with the Bank / RTA. Shareholder may lodge the same by sending an email to einward.ris@kfintech.com/ idbiequity@idbi.co.in or by sending physical correspondence at:

M/s. KFin Technologies Limited

Unit: IDBI Bank Ltd

Selenium Tower B, Plot No.31-32,

Gachibowli, Financial District, Nanakramguda,

Hyderabad-500 032

Toll Free No.: 1800 309 4001

E-mail Address : einward.ris@kfintech.com

IDBI Bank

Board Department - Equity Cell, IDBI Tower, 22nd floor, B Wing, WTC Complex, Cuffe Parade,

Mumbai – 400 005

Tel.:(022) 66553336/ 3147 e-mail id: idbiequity@idbi.co.in

Level 2 - SEBI Complaints Redress Systems ("SCORES"):

The grievances/ disputes/ complaints which remain unresolved at Level 1, or if the member is not satisfied with the resolution provided by the Company/ RTA, then a complaint may be raised on "SCORES" platform of SEBI which can be accessed at https://www.scores.gov.in.

Level 3 - ODR Platform:

In case the member is still not satisfied with the resolution provided at Level 1 or 2, then the online dispute resolution process can be initiated through the ODR portal as under:

- a) The link to access the ODR Portal as well as modalities and operational guidelines of the ODRP including timelines for review/resolution of complaints filed through the portal, manner of proceedings to be conducted by the ODR institutions, roles and responsibilities of Market Infrastructure Intermediaries, Code of conduct for Conciliators and Arbitrators etc. as provided in the SEBI Circular(s) are hosted on the Bank's website at https://www.idbibank.in/smart-odr.aspx.
- b) It may be noted that the dispute resolution through the ODR portal can be initiated only if such complaint / dispute is not pending before any arbitral process, court, tribunal or consumer forum or if the same is non-arbitrable under Indian Law.
- c) There shall be no fees for registration of a complaint/dispute on the ODR portal, and the fees for conciliation or arbitration process including applicable GST, stamp duty etc. shall be borne by the Investor /Company/other market participant as the case may be.

For **IDBI Bank Limited**

Sd/-

(Jyothi Biju Nair) **Company Secretary**

Date: 18.01.24