

## CREDIT RATING AS ON APRIL 04, 2024

### **Rupee Denominated Instrument Ratings**

<b>Instruments</b>	<b>CRISIL</b>	<b>ICRA</b>	<b>India Ratings</b>	<b>CARE</b>
Fixed Deposits	CRISIL AA/ Stable	[ICRA] AA-/ Stable	IND AA-/ Stable	-
Certificate of Deposits	CRISIL A1+	[ICRA] A1+	IND A1+	CARE A1+
Long Term Rupee Bond (Senior and Lower Tier II Bonds)	CRISIL AA-/ Stable	[ICRA] AA-/ Stable	IND AA-/ Stable *	-
Hybrid Upper Tier II Bonds	Withdrawn	-	-	-
Hybrid - IPDI (Basel II)	Withdrawn	-	-	-
Tier II Bonds (Basel III)	CRISIL AA-/ Stable	[ICRA] AA-/ Stable	IND AA-/ Stable	CARE AA-/ Stable

**\*Only Senior Tier II Bonds has been rated.**

**Note:**

The MTN Bonds rated by foreign rating agencies (viz. S&P and Fitch Rating) were fully repaid on November 30, 2020. Hence, the Bank had terminated the rating engagements/ agreement with them, for various issues made under the MTN Bond Programme, on May 21, 2021. Accordingly, foreign rating agencies have withdrawn all the ratings.

**Kindly refer to the respective rating agency website for further details on the ratings.**